

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Dalal Street started FY22 on a strong note, as both Sensex and Nifty ended Thursday's trading session with notable gains. Markets made a positive start of the day, taking support with Reserve Bank data showing that India's current account deficit narrowed to \$1.7 billion or 0.2 per cent of the GDP in the December quarter as against \$2.6 billion or 0.4 per cent of GDP in the year-ago period. Some support also came in as the foreign portfolio investors (FPI) have pumped in more than Rs 2.75 lakh crore (\$37 billion) in the Indian equity market during FY2020-2021. This is the highest ever investment by foreign investors into Indian equities in the last two decades.

Traders got some relief, after the government asked the Reserve Bank to maintain retail inflation at 4 per cent with a margin of 2 per cent on either side for another five-year period ending March 2026. To control the price rise, the government in 2016 gave a mandate to the RBI to keep the retail inflation at 4 per cent with a margin of 2 per cent on either side for a five-year period ending March 31, 2021. The street also took a note of report that the central government's fiscal deficit at the end of February worked out to be 76 per cent of the revised estimate, indicating that it is likely to remain within the projections made by Finance Minister Nirmala Sitharaman in Budget 2021-22.

But, in the second half of the trading session, markets gained traction, after finance ministry said that GST collections grew to a record high of Rs 1.23 lakh crore in March 2021, crossing the Rs 1 lakh crore-mark for the sixth month straight, indicating rapid economic recovery post-pandemic. Traders remained positive with Economic Affairs Secretary Tarun Bajaj's statement that the government will borrow Rs 7.24 lakh crore, which is 60.06 per cent of the gross issuances, in the first half of 2021-22 fiscal (H1FY22) to meet resources to perk up the economy hit by the coronavirus pandemic.

On the global front, European markets were trading higher as optimism around a new U.S. government spending plan and strong factory activity data out of the euro zone eclipsed concerns about another lockdown in France. Asian markets ended in green on Thursday, after the manufacturing sector in Japan continued to expand in March, and at a faster pace, the latest survey from Jibun Bank showed on Thursday with a seasonally adjusted manufacturing PMI score of 52.7. That's up from 51.4 in February, and it moves further above the boom-or-bust line of 50 that separates expansion from contraction. Individually, there were faster increases in output and new orders, while employment levels finally stabilized.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	50029.83	520.68	1.05
NIFTY	14867.35	176.65	1.20
MIDCAP	20516.40	335.09	1.66
SMLCAP	21071.69	422.36	2.05
-BSEFMC	12867.07	-8.33	-0.06
AUTO	22590.96	338.75	1.52
POWER	2543.70	68.57	2.77
REALTY	2678.16	7.85	0.29
BSE IT	26769.77	226.53	0.85
BANKEX	38239.36	691.45	1.84
OIL GAS	15085.73	265.27	1.79
METAL	15127.33	776.72	5.41
INDIA VIX	19.99	-0.66	-3.17

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1593	353	56
BSE	2137	752	154

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3641	3411	7
NSE CASH	58929	56887	4
NSE F&O	7341038	3537749	108

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	33.60	4.25	0.95
SENSEX	34.84	3.38	0.72

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	3622	3919	(297)
FII	7279	7130	149

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5732.56	5287.49	445
Index Options	671537.76	666975.05	4563
Stock Futures	11689.76	11968.05	(278)
Stock Options	8180.01	8229.74	(50)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.16	1.09
BANK NIFTY	0.91	0.79

SECURITIES BAN FOR TRADE IN F&O FOR 05-04-2021

SAIL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.177	6.177	--
USA	1.714	1.679	2.10

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	93.01	93.232	-0.24

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
28-Apr -21 USD-INR	73.44	--	--
28-Apr -21 EUR-INR	86.25	--	--
28-Apr -21 GBP-INR	101.13	--	--
28-Apr -21 JPY- INR	66.44	--	--

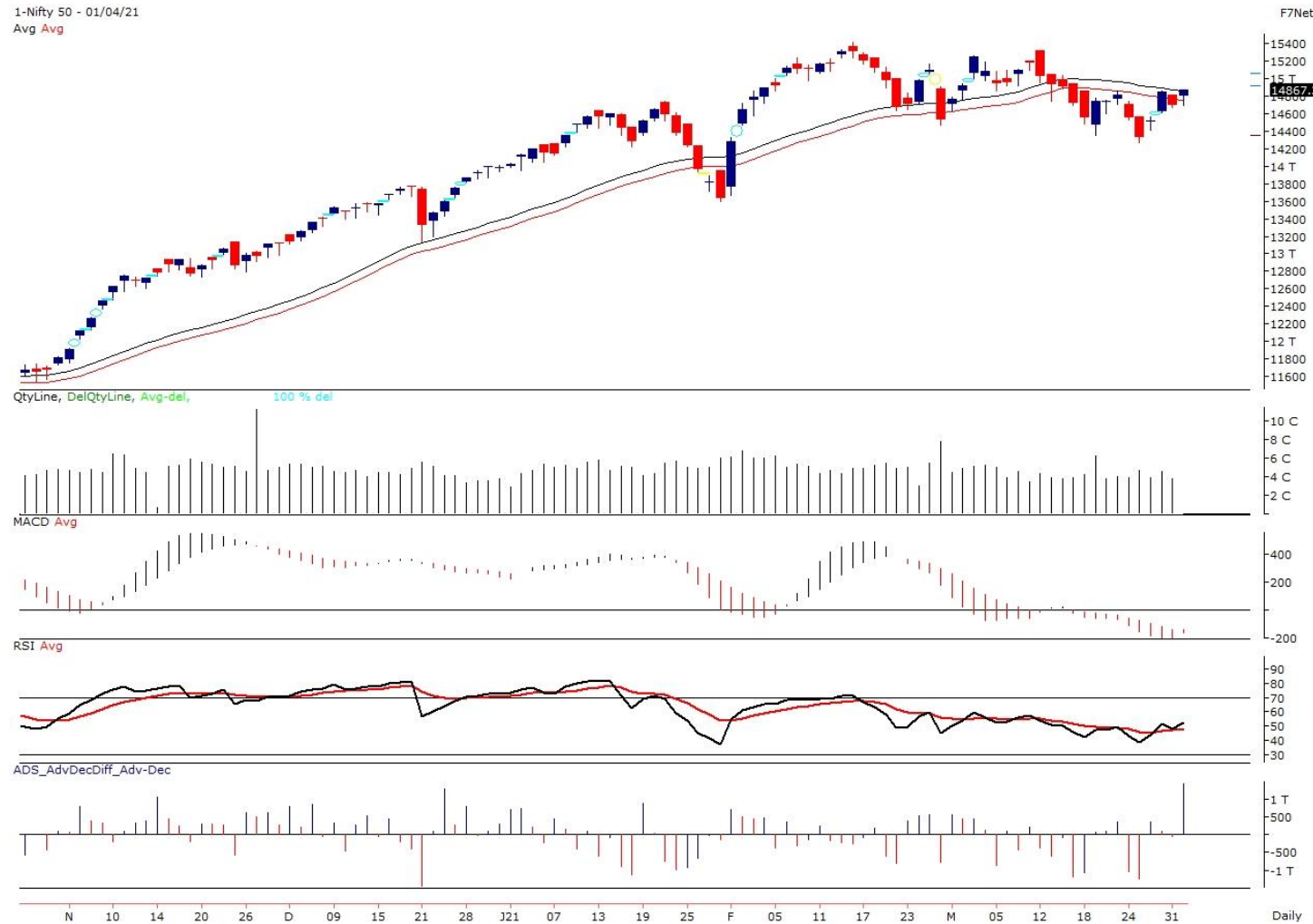
KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1734.82	5.02	0.29
Silver	24.93	0.01	0.05
Crude-Oil	61.33	2.17	3.67
Brent-Crude	64.65	1.91	3.04

INDEX TREND ANALYSIS

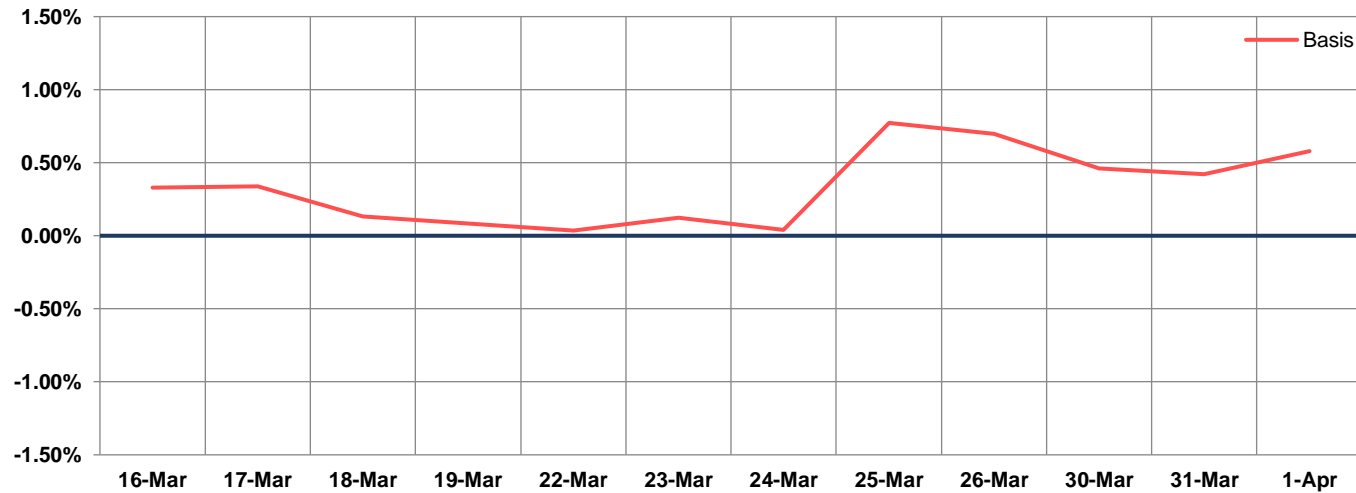
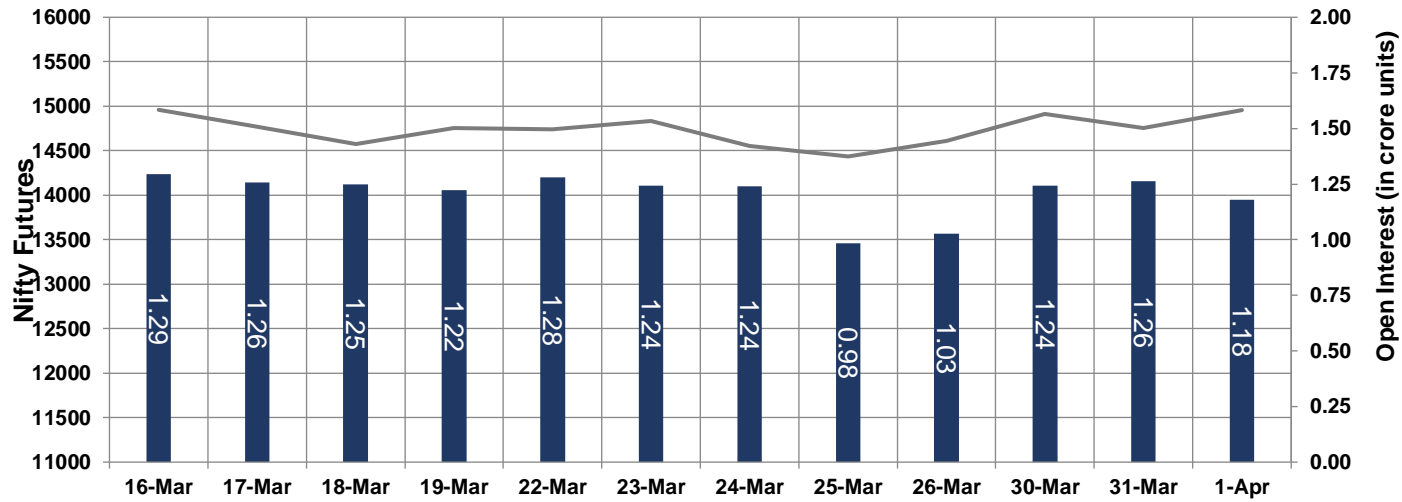
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14867	14624	14745	14814	14936	15005	Neutral	Buy	Buy
SENSEX	50030	49253	49641	49867	50255	50481	Neutral	Buy	Buy
NIFTY FUTURES	14937	14676	14806	14891	15021	15106	Neutral	Buy	Buy
BANK NIFTY	33858	32932	33395	33672	34135	34412	Neutral	Neutral	Buy
CNX IT	25980	25608	25794	26042	26228	26475	Buy	Buy	Buy
CNX MIDCAP	24118	23641	23879	24021	24260	24401	Buy	Buy	Buy
CNX SMALLCAP	8283	8145	8214	8252	8321	8359	Buy	Buy	Buy
INDIA VIX	19.99	19.19	19.59	20.13	20.53	21.08	Sell	Sell	Neutral

NIFTY TECHNICAL & INDICES LEVEL

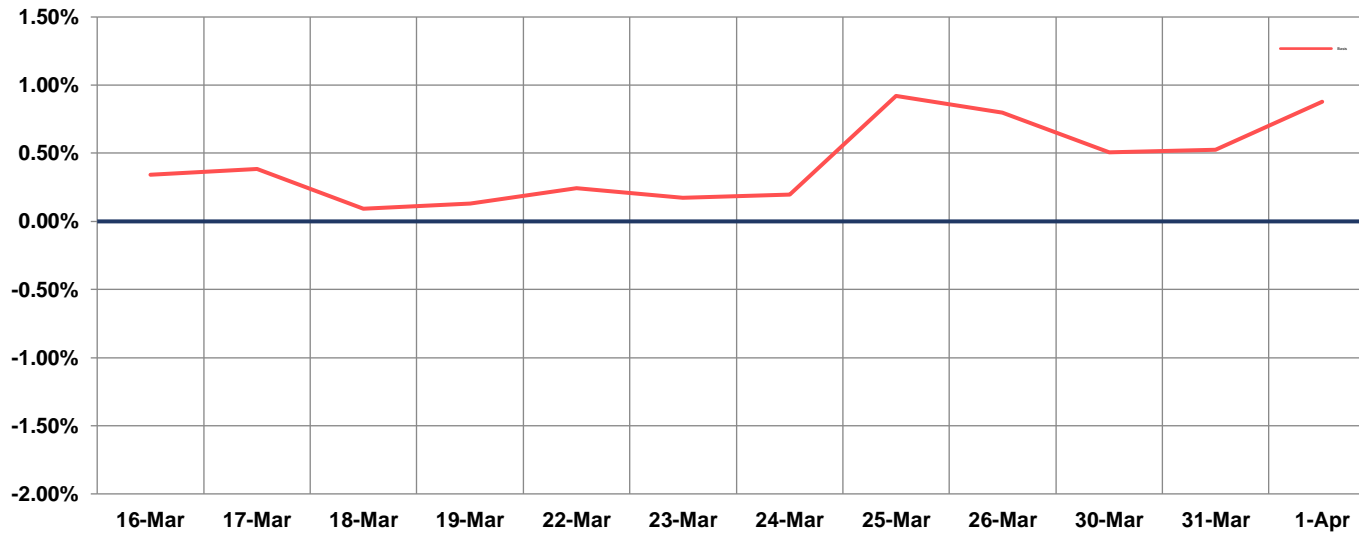
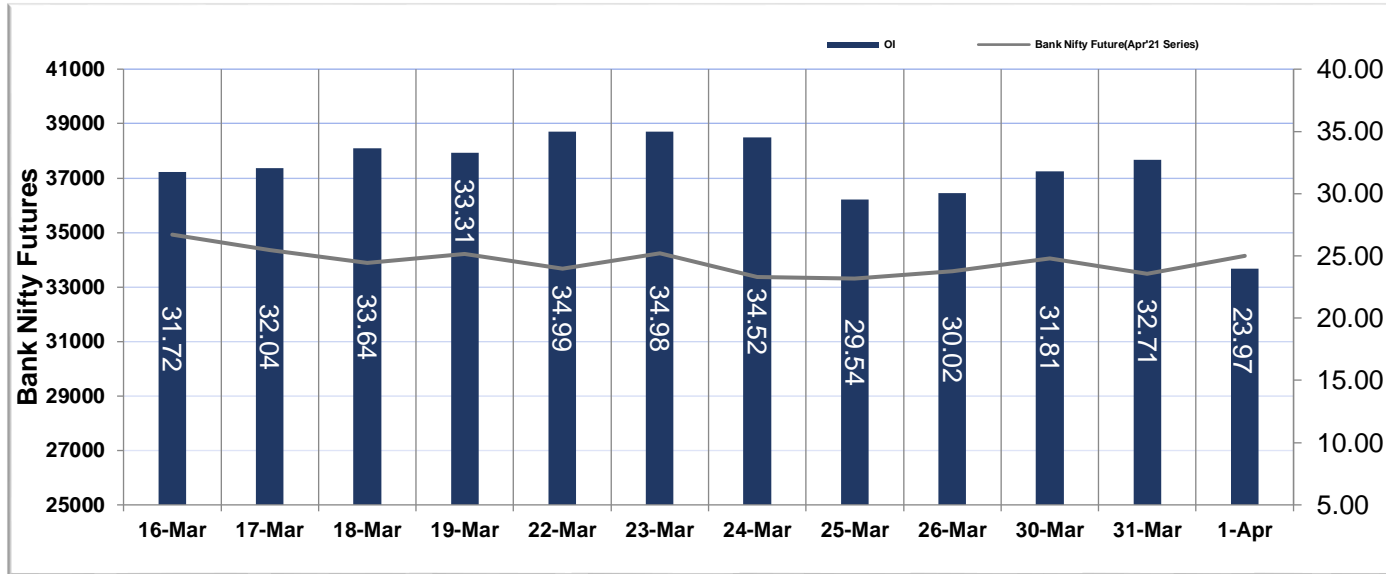


➤ Nifty Cash prices have settled at **14867.35** up by 1.20 percent from the previous close. On the upper side it has resistance of **14970** and **15110** levels, while lower side it has support of **14770** and **14630** levels. Intraday traders should be cautious and take position accordingly.

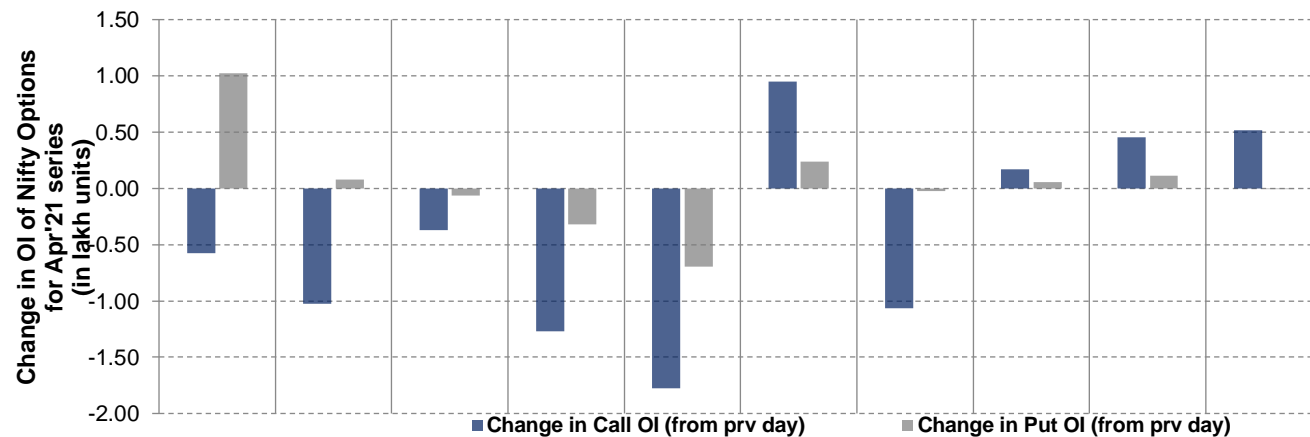
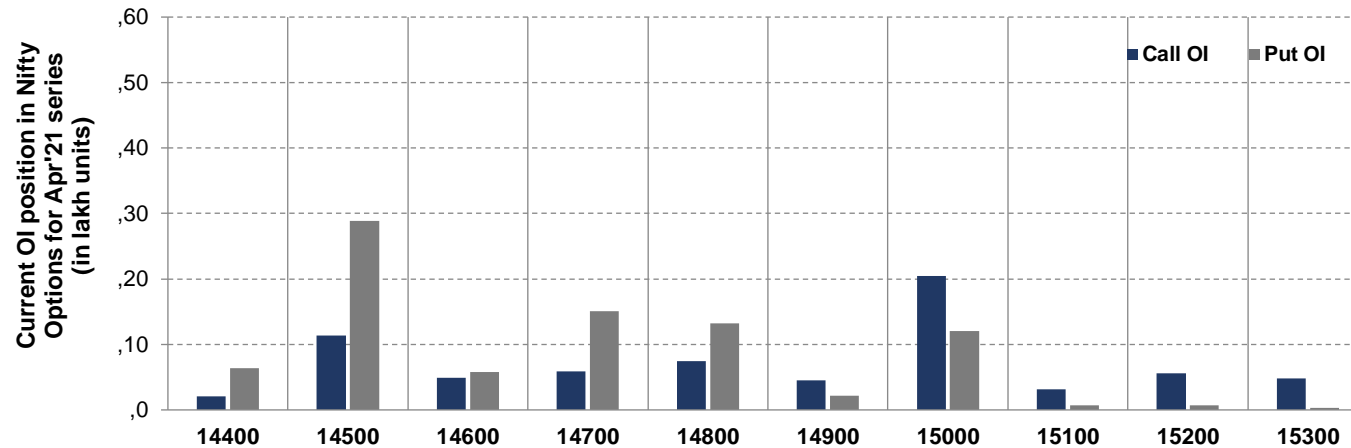
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 15,000 SP from the April month expiry was the most active call with a reduction of 0.11 million in open interests.
- Among Nifty puts 14,500 SP from the April month expiry was the most active put with an addition of 0.01 million in open interests.
- The maximum OI outstanding for Calls was at 15,000 SP (2.04mn) and that for Puts was at 14,500 SP (2.90mn)

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